RESERVE BOARD WILL DISREGARD LAW SUITS

Hold New Act Orders Granting Rights to Do Trust Business to National Banks.

Treasury Deficit Continues to Grow. Good Tone to Local Stock Market.

BY I. A. FLEMING.

It is evident from the attitude of the federal reserve board that it proposes to go on granting the privilege of exercising trust company functions to Amer. Sugar com.... 108 108% 108 national banks, properly qualified, recompanies, seeking protection of their alleged rights, or of suits that may be filed, etc., until such time as the mat-After the meeting of the board held Anaconda Copper... 34½ 35% 34½ 35% U.S. Steel 2d 5s..... 101½ 101½ 101½ ter has been tested in the courts. vesterday afternoon, this announce-

"At today's meeting it was voted as the sense of the federal reserve pone action granting to properly quali fied banks the power to exercise the fled banks the power to exercise the functions of executor, trustee, etc., because of any suits that may be filed or in prospect, their results necessarily being uncertain. Action on trustee and executor applications is required by the federal reserve act, which the board is charged to carry

out."
It is within the possibilities that the first case at law may be brought in the District of Columba. The representatives of the six local trust companies made strenuous protest before the board, holding that the District code made it obligatory that any institution acting as administrator, administratrix, trustee or as registrar of stocks and bonds should have at least \$1,000,000 capital.

bonds should have at least \$1,000,000 capital.

These six trust companies, making common cause, made application to the board for a hearing in the case, which was not granted, but a request was made for a brief on the matter.

Counsel for the trust companies has prepared an exhaustive brief on the matter, in which the claim is made that the board is exceeding its authority with respect to law in that section of the code relating to capitalization.

The federal reserve board has held that the federal reserve act, paragraph k, repeals the law of the District pertaining to trust companies:

"All provisions of the law inconsistent with or superseded by any of the provisions of this act are to that extent, and that extent only, hereby repealed."

tent, and that extent only, hereby repealed."
Counsel for the trust companies claim that this paragraph does not give the federal reserve board the right to change existing law or laws.
"Further," counsel also holds, "that had paragraph k, the point of contention, in the federal reserve act, granted to all national banks the right to do a trust business, simply requiring them to get permission from the federal reserve board, as a preliminary to the exercise of said right, the status would have been entirely different, for then the local law, even if prohibiting national banks located here from doing a trust company business, would have been repealed under section 26 of the reserve act.

Treasury Receipts and Disbursements The daily statement of the United

States Treasury, dated April 10, shows, with others, the following items: "Other securities" deposited to secure circulation April 9 to the value of \$11,-696,420, a decrease of \$195,750.

National bank notes outstanding de sed from \$890,960,854 tq \$890,219,264. Disbursements exceeded receipts for the day of April 10 by \$336,730, increas ing the excess of disbursements for the fiscal year 1915 to this date to \$118,812,053, as compared with \$56,545,043 for the fiscal year 1914 to the corresponding date. The excess of payments over receipts for the day of April 10 in the general fund was \$2,083,636.37, leaving a net balance of \$27,379,049.

Local Stock Market Firm.

There was a fair degree of activity on the Washington stock market, while Mex.Petroleum com. 74 prices were generally held very firmly. Washington Railway common reached Mimia Copper..... 0. a new high since the reopening of the exchange, while the preferred stock was taken to the extent of the offerings at 84, the price that has been in Minn.S.P. & S.S.pfd. 128 130 128 130 vogue for months.

| Mo.,Kan. & Tex.com. | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% |

DAIRY MARKETS.

CHICAGO.

CHICAGO, April 13. - Butter - Unchanged.
Eggs-Lower: receipts, 28,675 cases;
at mark, cases included, 18a1934; ordinary firsts, 1834; firsts, 1934.
Potatoes — Unchanged: receipts, 45

ears. Poultry-Alive, unchanged. NEW YORK

CHICAGO, April 13.—Hogs—Receipts, 15,000 head; strong; bulk, 7.30a7.40; tight, 7.15a7.40; mixed, 7.10a7.45; heavy, 3.55a7.40; rough, 6.55a7.00. Pigs, 6.00a Sios-Sheffield com. 139½ 140 139½ 140 Sios-Sheffield com.

Cattle—Receipts, 2,000 head; steady; native beef steers, 6.00a8.70; western, 3.60a7.50; cows and helfers, 2.50a8.00; calvees, 6.00a8.50. Sheep.—Receipts, 12,000 head; steady; theep, 7.50a8.50; lambs, 7.80a10.60.

LONDON MONEY.

LONDON, April 13.—Bar silver, 231/2d per ounce.

Money, 1½a1½ per cent.

Discount rates, short bills, 2% per cent; three months, 3 per cent.

LONDON MARKET ACTIVE.

Stock Exchange Business Grows. Americans Firm as a Whole. LONDON, April 13.—Money and dissecutive rates were quiet today. Business is growing on the stock exchange, especially in the mining section. West African prines and tin shares joined in the improvement today, and exceeded kaffirs in point of activity. Investment stocks also used to the provement today, and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today are provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today are provement today are provement today and exceeded kaffirs in point of activity. Investment stocks also used to the provement today are provement

position of activity. In Wall street, the irregularity in Wall str

NEW YORK STOCK MARKET.

99

92

Amer. Teleg. & Tele. 1193/8 1203/4 1193/8 1203/8

1134

353/8

92

231

112

2014 32

92

Am. Tobacco new pf. 10634 10634 10634 10634 Scuthern Pacific 4s... 85

112

1614 15% 15%

12614 127

94

58

4478

61/2

58

91/2

4434

91/2

6976

101%

591/

912 10

37%

1031/4 105

17% 28

441/2

914 914

12934 12938

401/8 39

Amer. Woolen com... 191/2 191/2 191/2 191/2 Southern Ry. 42..... 661/4

Jaska Gold Min.... 26

llis-Chalmers com .. 14

Allie-Chalmers pfd... 521/2

Amer. Can com..... 3534

Amer. Can pfd..... 98

American Ice...... 32

Am. Locomotive pfd. 92

Am. Car & Fdy com..

Am. Beet Sugar com.. 4614 47

Am. Cotton Oil com. 5138 52

Amer. Linseed com. 10% 11%

Am. Linseed pfd.... 291/4 32

Am. Locomt'e com... 3314 3518

Am. Sm. & Ref. com. 693 71%

Amer. Tobacco com. . 23134 23134 231

Am. Woolen pfd..... 8.14 8214 8214

Baito. & Ohio com... 751/2 761/8 751/2

Fethlehem Steel pfd. 108 11014 108

Atlantic Coast Line. . 112 112

Pethlehem Steel com. 1261/2 155

Central Leather com. 381/4 39

besapeake & Ohio. 45% 463%

Chi Gr. West. com .. 123/8 123/8

Chi., Mil. & St.P. pfd. 1261/4 127

Chicago & N.W. com. 1291/2 130

Corn Products pfd... 74 761/2

Continental Can com 611/4 611/4

Delaware & Hudson., 152 152

Dist. Securities..... 1014 1014 Erie Railroad com... 27%

General Electric..... 149% 1513/2 149% 150

Great Northern pfd.. 1183 120% 1183 120 Great Northern Ore.. 3914 4114 3914 391/2

Gen. Motors com.... 144 149 144

Gen. Motors pfd..... 1041/4 1053/4 1041/4

Guggenheim Explor.. 56% 571/2 56

Inspiration Copper... 293/8 311/4 293/4

Int. Har. of N. J. com. 101 101% 101

Int. Paper pfd...... 3834 3834 3834

Kansas City Sou. pfd. 59% 59% 59

Kresge Stores com... 123 1241/2 123

Lake Erie & W. com.. 734 734 734

Lehigh Valley 141 142½ 141 142 Loose-Wiles 1st pfd... 97¾ 97¾ 97¾ 97¾

Louisville & Nashville 1211/2 1211/2 1211/2 1211/2 Maxwell Motor com. 4514 5434 45

Reading com...... 1501/2 152 149% 149%

Rep. Ir. Steel com... 25 26 8 24 4 26 2

Rep. Ir. & Steel pfd... 84 84% 831/2 84

St. L. & San Kr. com. 31/2 31/2 31/2

Southern Ry. com... 1874 19 1834 1834

United Ry. Inv. com. 131/4 131

U.S. Rubber pfd.... 1683 109 1083 109

St. L. & San. Fr. 2d. . . 7

£73/8

433 39

Illinois Central..... 1081/2 109

Int. Paper com..... 91/2 10

Kansas City Sou.com. 25 251/2

Centinental Can pfd. 94

Cuban-Am. Sug. com. 58

Erie Railroad 1st pld. 441/2

Hide & Leather com.

Interboro.-Met. com. 16

Interboro.-Met. pfd.. 68

Kresge Stores pfd.... 108

Maxwell Motor 1st p! 821/4

Maxwell Motor 2d pi. 39

Lackawanna Steel... 3734 38

Laclede Gas of St. L. 1031/6 106

Lake Erie & W. pfd. 21 21

Fed. Min. & Sm. com. 91/2

Baldwin Loco. com... 39

alifernia Oil com... 16

California Oil pfd.... 43

A. T. & Sante F. com. 1021 1031/2 1021/2 103

Atch., T., & S. Fe pfd. 981/8 981/8 981/4 981/4

Palto. & Ohio pfd.... 70% 70% 70% 70% 70%

rooklyn Rap. Tran. 901/8 911/4 901/8 911/4

anadian Pacic..... 1671/2 1693/4 1671/2 169

Chi., M. & St. P. com. 911/6 931/2 911/6 92

Chino Copper...... 41½ 42½ 41 42½ Col. Fuel & Iron com. 32½ 32½ 31¾ 32

44

Wells, Fargo & Co.... 99 West. Maryland com. 26 West. Maryland pfd. 40 Western Union..... 651/2 3636 Westinghouse Elec... 77 **1** 79 14% Willys-Overland com. 130 132 - 77 78 131 123 Woolwarth Stor. com. 109% 110% 109% 109% 521/2 Amalgamated Copper 681/6 721/6 681/8 Willys-Overland pfd. 1011/2 1011/2 1011/2 1011/2 Am. Ag. Chem. com. 5376 561/2 4614 To 11 a.m.. 314,800 To 12,m..., 477,600 To 1 p.m.. 573,100 To 2 p.m.. 750,400 3538 341/2 9734 503 g Am. Coal Prod. com.. 100% 100% 100% 100% Call money today 21/4

Atchson con. 4s.... 94% 94% 94% 94% At., T. & S.Fe 4s 1930. 1021/4 1021/4 1021/4 Atchison con. 5s. . . . 1011/4 1011/4 1011/4 10114 Balto. & Ohio 4s.... 89% 89% 89% Inter-Metro. 41/2:... 7854 Norfolk & Western 43 921/2 9234 Northern Pacfic 4s... 921/2 Penna. 41/2s cert.... 104

763%

8214 Southern Ry.5 9914 9956

Contrary to Recent Days Bethlehem Rise Imparts Greater Strength.

123/8 123/8 Chi. Gr. West. pfd. . . 341/2 351/8 341/2 351/8 NEW YORK, April 13, 10:30 a.m.-Establishment of another record by Bethlehem Steel, which rose to 127-2 points noteworthy feature of today's early Chi., R. I. & Pacific. 351/2 357/8 323/4 343/4 market. This gain was soon lost, how-429% ever, and the movement elsewhere was again indicative of selling for profit Col. Southern com... 311/2 311/2 311/2 311/2 and renewal of professional operations

Consol. Gas of N. Y.. 12114 1221/2 1211/4 1213/4 Corn Products com... 123/8 135/8 123/8 131/2 6114 6114 941/2

15178 15178 Den. & Rio. Gr. pfd. . 1434 1434 1434 1434

throughout the first hour, advancing 151/2 points to 1391/2. In the second hour it rose to 142, an overnight gain

of 18 points.

Contrary to recent days, the balance of the market was not adversely affected by the movement in Bethlehem Steel, but gathered greater strength, especially in United States Steel. Amalgamated and other leaders, where gains of 1 to 2 points were made.

Peace rumors which had their origin in official quarters at Washington were used as a basis for the revival of activity. 105% Goodrich, B. F. com.. 501/2 52% 501/2 51% Hide & Leather pfd. . 311/2 331/2 311/2 331/2 activity.

Bonds were steady.

Overtop Previous High Prices. Bethlehem Steel's steady ascent to within a fraction of 150 gradually extended to other specialties and the speculative favorites.

Union Pacific, Northern Pacific, St. Paul and Amalgamated overtopped previous high quotations of the movement.

Washington Stock Exchange.

2 at 84.	
Continental Trust, 10 at 118%, 10 at 11	2
at 116, 10 at 116%, 10 at 1164.	•
After call-Capital Traction 5s, \$1,000 at 1	-
Washington Railway 4s, \$500 at 81%, \$1.0	~
S1%.	
Washington Railway 4s, \$1,000 at 8114.	
Washington Railway com., 25 at 90.	
Bid and Asked Prices.	
GOVERNMENT BONDS.	
Bid. A	ke
I. S. registered 2s gets	On

	DINY MEH THOOM we be-			Carried A	7100011111111	
	May Dept. Stor. com.	45	45	45	45	GOVERNMENT BONDS.
e	Mex.Petroleum com.	74	771/2	731/2	751/2	U. S. registered 2s Bid. A
	Mex. Petroleum pfd	791/2	80	791/2	80	II. S. coupon 2s 983a
1	Mimia Copper	2434	24%	243/8	241/2	U. S. registered 3s
f	Minn. & St. L. com	1614	1634	1614	1634	U. S. registered 4s 1095
•	Minn.,S.P.&S.S.com.		119%	119%	11934	U. S. coupon 4s 1104, D. C. 3.66s 1023
-	Minn.S.P. & S.S.pfd.		130	128	130	GAS BONDS
1	Mo., Kan. & Tex.com.	13%	133/8	131/8	1334	Washington Gas 5s
	Mo., Kan. & Tex. pid.	373/8	3814	37%	381/2	RAILROAD ROYDS
,	Missouri Pacific	16	161/2	1534	15%	Capital Traction 5s
t	Montana Power com.	511/2	531/2	511/2	533/6	Anacostia and Potomac 5s 095.
3		101	101	101	101	City and Suburban 5s
•	Montana Power pfd	12238	1227/8	12274	1223/8	Washington Rwy, and Elec. 48 811
S	Nat. Biscuit com	73	73	7284	7284	MISCELLANEOUS BONDS
1	Nat. Cloak & Suit	SCHOOLS.	PUZZZY PROCE	10318	10334	Potomac Electric Cons. 5s 1007,
0	Nat. Cloak & Suit pf.		10378	T-11.772.17		Chesapeake and Potomac Tel 5s 10312
i	Nat. Enam. & S. com.	151/2	163 8	15/2	16	American Tel. and Telga. 48 886 American Tel. and Telga. 41.s 981
	Nat. Enam. & St. pfd.	80	80	80	80	D. C. Paper Mfg. 5s 99
	Nat. Lead com	6314	6438	6274	635%	Washington Market 5s, 1927 95 Washington Market 5s, 1947 95
	Nat. Lead pfd		10978	1091/2	109%	W. M. Cold Storage 5s 95
ij	Nevada Copper	14%	143/8	14	1436	Norfolk and Wash, Steamboat 5s., 103 Riggs Realty 5s (long)
	Nat. Rys. of M.2d pfd		61/8	61/6	61/6	Riggs Realty 5s (short) 100
	N. Y. Air Brake	72	721/2	711/2	723/2	Capital Traction
•	New York Central	8814	89	871/2		Washington Rwy, and Blec. com. 801-
	N., Y., N. H. & Hart.	62	62	611/2	6134	Washington Rwy, and Elec. pfd. S4 Washington Gas
	Norfolk & Western	10412	105	1041 8	1043	American Tel, and Telga *11916
	Northren Pacific	1706	10998	1071/2	10834	Mergenthaler 176
,	Pacific Mail Stms'p	2234	2314	2234	231/2	MINING STOCK.
	Pac. Tele. & Telez	28	3014	28	3034	NATIONAL BANK STOCKS
	Penna. Railroa 1		1691/2	108%	1091/4	American
	Peoples Gas of Cai		11916	119	119%	Capital
-	Pittsburgh coal com.	2312	241/8	23	23	Commercial
r	Pittsburgh Coal pfd	95	95	95	95	District
	Pressed Stl. Car com.	3434	35%	3414	35%	Federal 137
	Public Ser. Cor., N.J	104	104	104	104	Lincoln
:	Pullman Car Co	1553 4	1559 6	155%	155%	National Bank of Washington
:	Quicksilver Min. com.		3/6	3/2	1/2	TRUST COMPANY STOCKS
a y	Quicksilver Min. pid.	17/8	134	134	114	American Security and Trust 275 National Savings and Trust 282
	Raiway Stl. Spr. com.	2614	261/2	2612	261/2	Union Trust
	Ray Con. Copper	211/6	22	21	22	Union Trust Washington Loan and Trust
	Itay Con. Copper	15016	200	14004	14054	SAVINGS BANK STOCKS.

CUIDD STOCKS

SAVINGS BANK STOCKS

TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS

\$	Southern Ry. com	13/8	13	10/2	15/2	CUMB STUCKS.
31	Southern Ry. pfd	60	59	59	59	
	St. L. Southw'n pfd	35	35	35	35	Quotations furnished by W. B. Hibb
	Studebaker com	65	E8:/8	64%	671/2	members New York Stock Exchange.
	Studebaker pfd	100	100	100	100	Atlanta Goldfield 41
	Tennessee Copper	321/2	321/2	311/8	32%	Braden Copper
1	Texas Companies	140	140	140	140	Film 33
	Texas & Pacific	16	1634	16	1634	Goldfield Cons
r	Third Avenue Elev	54	55	54	541/4	Greene-Capanes 29
	Twin City Rap.Tr	971/2	971/2	971/2	971/2	Jumbo Extension
	Underwood com	68	68	68	68	Kerr Lake
	Un Bag & Paper com.	634	634	614	61/2	Marine com 15
	Union Pacific com	129	1311/4	129	1301/6	Marine pfd
	Union Pacific pfd	8036	81	80	81	Profit Sharing 39
	United Cigars com	47%	4798	47%	47%	Silver Pick 11
	United Cigars pfd	104	104	104	104	Tobacco Products pfd 90 United Cigar Stores 104
	United Ry. inv. com	1314	1334	1314	135/8	Cancer Vigar Stores
	02000		1000	1000		

NEW YORK COTTON.

WHEAT PRICES STRONG ON EUROPEAN ADVICES

Market Undergoes Sag, But Advances Again-Liverpool Reports Active Demand.

13/6 33/6

9014

CHICAGO, April 13.—Decreasing of ocks in Europe tended today to strengthpatches told of prospects that arrivals there would be lighter, and that the demand would continue to be active. Reports of widespread benefit from recen rains in the domestic winter crop belt led to a setback, but the effect on prices

After opening % to % higher, the mar ket underwent a material sag, but the again advanced.

Corn Develops Firmness.

Corn developed firmness with whea which ranged from 1/4 to 1/4 higher, was followed by a slight reaction Favorable weather for seeding and

The strength of other grain, though, acted as something of an offset.

Provisions eased off despite higher prices for hogs. A good deal of commission house selling appeared to be responsible. - Open, High, Low, 157% 158 15414 124% 124% 124% 1234

NEW YORK. NEW YORK, April 13.—Flour—Firmer; spring patents, 7.25a7.65; winter patents, 6.90a7.15; winter straights, 6.80a6.90; Kansas straights, 7.15a7.30.

Pork—Steady. Beef—Steady. Lard—Easy: middle west, 9.90a10.00. Molasses—Quiet. Hay—Steady. Hides—Quiet. Leather—Firm.

Special Dispatch to The Star. BALTIMORE. April 13.— Wheat— Easier; spot No. 2 red, 1.584; spot No. 2 red western, 1.614; April No. 2 red, 1.584; May No. 2 red, 1.594; steamer No. 2 red, 1.534; receipts, 34,589

For the decline.

Rock Island rose over a point in recognition of the new interest in the board, but soon registered a material loss.

Numerous specialties, including equipments and industrials, rose 1 to 2 points. Trading w.s active, with reactionary tendencies, before the end of the half hour.

Bethlehem Reaches 142.

Bethlehem Steel held first place throughout the first hour, advancing 15½ points to 139½. In the second

LIVERPOOL.

LIVERPOOL, April 13.—Wheat—Spot No. 2 Manitoba, 13s 8½d; No. 3, 13s 4½d; No. 2 hard winter, 13s ½d. Corn— Spot, American mixed, new, 7s 8d; American mixed, old, 8s ½d.

COTTON MARKETS.

NEW YORK.

NEW YORK. April 13.—Easier cables promoted a renewal of the realizing movement which developed in the cotton market here at the advance of yesterday, and after opening 3 to 6 points lower prices sold about 7 to 9 points under yesterday's closing figures during the early trading. This meant a decline of about 25 points from the recent high point on October contracts, and the market steadled up 2 or 3 points from the lowest on scattered covering and some fresh buying for long account.

Futures opened steady. May, 9.75; July, 10.98; August, 10.20; October, 10.49; December, 10.68; January, 10.75; March, 10.92.

NEW ORLEANS. NEW ORLEANS, April 13.—Cotton opened today quiet but steady. Prices were unfavorably influenced by the downward tendency in the English market and in the first half hour of business they lost 4 to 6 points. Liquidation from the long side again was in evidence.

evidence. Futures opened quiet. May, 9.45; July, 9.76, asked: October, 10.11; December, 10.27; January, 10.36.

LIVERPOOL.

LIVERPOOL, April 13.—Cotton—Spot easy; good middling, 6.01; middling, 5.55; low middling, 5.27. Sales, 10,000 bales; for speculation and export, 2,000. Receipts, 43,000. Futures very steady; May and June, 5.64\%; June and July, 5.71\%; July and August, 5.79\%; October and November, 5.93; January and February, 6.00; March and April, 6.05\%.

CORONER'S JURY FINDS **NELLIE HILL WAS SLAIN**

That Nellie Hill, or Nellie Johnson whose body was found in a vacar house at 216 C street northwest Apr , was murdered was the verdict of coroner's jury at an inquest today a

the District morgue.

The principal witness was Dr. Wil liam C. Carr, deputy coroner for the District, who testified it was his opinion that a man's size handkerchie which was found stuffed down the woman's throat could not have bee placed in that position by her. The physician testified that about an inch and a half of one corner of the handkerchief was protruding from her mouth, and that he had some diffi

Teeth Forced Down Throat.

He also said two of her teeth were cerchief and that there was a bruise bruise on the nose, which would probably have resulted had she fallen and forced the handkerchief down her

Employer Is a Witness.

Dr. Joseph C. Ohlandorf of Mount Rainier, Md., who identified the body by-a description of a locket and clothing published in The Star, testified the woman had been employed by his wife for the past seven years.

He told of the woman having left his home Friday, April 2. He said that she had been drinking and that was the last they saw of her alive.

Testimony was also given which showed that the woman had visited the home of a friend on N street northwest, the afternoon of April 2, and remained there for several hours. Two other witnesses testified that they saw a woman answering the description of the deceased in the vicinity of the C street house either Friday or Saturday, April 2 or 3.

3301 Sherman avenue; estimated cost, \$390.

Mary A. T. Hanion, to repair building at 2242 Chester street southeast; estimated cost, \$126.

John Haislip, to repair dwelling at 250-22 South Dakota avenue; estimated cost, \$1,765.

Gen. Daingerfield Parker, to repair dwelling at \$712 Patterson street; estimated cost, \$1,765.

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Gen. Daingerfield Parker, to repair st

NEW YORK METAL MARKETS NEW YORK, April 13.—Lead easy, 4.15a4.20; London, £20 16s 3d. Spelter nominal; London, £44 10s.

ON ROCK ISLAND BOARD

Other Railroad Directors Chosen With the Backing of Majority Stockholders.

all of New York.

Change in Government.

a committee be appointed to consider limiting the directors to five, and to pay them salary for their service, with the understanding that they would devote their time to the company's interests.

The other resolution, proposed by Peter T. Ten Eyke of Albany, N. Y., as adopted provided for the appointment of a committee of five stockholders to revise the by-laws. Both committees

revise the by-laws. Both committees are to be appointed within thirty days.

It was said the new board, at its neeting in New York next Wednesday, vill adopt recommendations of President H. U. Mudge and Chairman Schumacher in regard to its policy. ecommendations include the normal outlay of 27 per cent of the gross retenance expenses, with no extraordinary outlay of any kind and no big

Among the larger stockholders with

tinued Cool Temperature. For the District of Columbia and Maryland, fair tonight and Wednesday noderate northwest winds.

Tide Tables.

Today—Low tide, 1:25 a.m. and 1:56 p.m..; high tide, 7:28 a.m. and 7:54 p.m.
Tomorrow—Low tide, 2:09 a.m. and 2:39 p.m.; high tide, 8:05 a.m. and 8:33

Records for Twenty-Four Hours.

	Stations.	eter	erday	night	10.8 a.u	weather
1	Abilieue, Tex		78	54		Clear
u	Albany	. 30.30	62	28	****	Cloudy
	Atlantic City	30.04	58	38	0.06	Rain
	Boston		68	42	****	Clear
	Buffalo		34	30	0.10	Clear Clear
	Charleston .		78	58	0.14	Clear
	Chicago		40	34	0.14	Clear
n,		30.46	. 64	38	0.06	Cloudy
nt	Cleveland		40	34		Clear
07.588	Denver		76	40		Clear
il		30.50	42	34		Clear
a	Galveston		70	60		Clear
it	Helena		74	44		Cloudy
11	Jacksonville.		84	62		Clear
	Kansas City	. 30.30	58	16		Cloudy
1-	Los Angeles.		72	54	,	Clear
	Louisville	30.46	58	38		Cloudy
e	New Orleans		82	64		Clear
1-		30.30	62	40 54		Cloudy
25	Oklahoma	30.20	66	42	0.01	Pt.cloudy
6/6/4	Philadelphia. Pittsburgh	30.44	52	32	0.04	Pt.cloudy
e	Portland, Me	20 20	66	40	0.00	Cloudy
n	Portland, Ore	20.10	66	46	0.18	Pt.cloudy
131	Salt Lake C.	29.68	76	56		Pt.cloudy
	San Diego	29.94	68	58		Cloudy
ıt	S. Francisco.	30.03	62	52	0.04	Clear
10	St. Louis	30.44	58	38		Clear
m	St. Paul	. 30.34	50	34	****	Clear
1-	WASH., D.C.	30.32	69	42	0.02	Clear
	7 1 3 3		•		-	

Building Permits.

George K. Rundle, assistant morgue master, who was present when Dr. Carr performed the autopsy, gave testimony also of the handkerchief being forced in the woman's mouth and said Dr. Carr had difficulty in removing it. Detective Sergt. Howard Vermillion testified about having gone to the house after the body was found and identified a bracelet locket chain found on the body. at 926 3d street northwest; estimated

The officer said there was no indication that the woman had engaged in a struggle. He said her body was on the floor and the dust on the floor about the body was undisturbed.

Employer Is a Witness.

**Thomas O'Connor, to repair store at 3311 Sherman avenue; estimated cost, where the store at 3311 Sherman avenue; estimated cost, where the store at 3311 Sherman avenue; estimated cost, where the store at 3311 Sherman avenue; estimated cost, where the store at 3311 Sherman avenue; estimated cost, where the store are the store at 3311 Sherman avenue; estimated cost, where the store the store through the store the store through the store t

FINANCIAL.

FINANCIAL.

The New Savings Department

The National Metropolitan Bank

15th Street, Opposite U.S. Treasury

welcomes your account in its Savings Department.

with the assurance of thoroughly efficient service.

Interest at the rate of 3% per annum will be paid,

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to those whom we serve and it is our business to

serve conscientiously, combined with all the

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have seen their money grow from small sums to

large, and to us they are just like partners in

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Massachusetts

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business.

BRANCH 436

One dollar opens an account.

Oldest National Bank in the District of Columbia

FINANCIAL.

CHICAGO, April 18.—Insurgent stockcolders of the Chicago, Rock Island and Pacific railroad at a prolonged neeting last night elected Nathan L. Amster of Boston, one of their leaders, to the board of directors. Amster was one of four directors chosen, the others being W. Emlen Roosevelt, Wiliam J. Matheson and Charles Hayden,

The three others had the backing of the Sheldon committee, which repre-sented the majority stockholders, and There are thirteen members altogether. October. It was announced that Timothy S. Williams of New York is to have place on the board at an early date through the resignation of one of the

Resolutions contemplating a general Island were adopted vive voce. One stockholders and adopted, provides that committee be appointed to consider

Will Adopt Policy.

Among the larger stockholders with the amounts they were said to hold, at the meeting, were Peter T. Ten Eyke, Albany, N. Y., 6,500 shares; D. R. Francis, St. Louis, 3,000; Francis F. Leland, New York, 8,400; Judge French, Davenport, Iowa, 4,000; William F. Fitzgerald, Boston; 4,000; E. S. Dickerman, Philadelphia, 1,000; H. U. Mudge, president, 23,000; N. L. Amster, Boston, 3,000; F. A. Van Hall, representing Dutch holdings of 76,000.

WEATHER.

Fair Tonight and Wednesday; Con-

Moon-New moon, 6:27 a.m.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours bginning at 2 p.m. yesterday; Thermometer—Yesterday, 4 p.m., 69; 8 p.m., 56; 12 midnight, 57; today, 4 a.m., 46; 8 a.m., 44; 12 noon, 51; 2 p.m., 53. Maximum, 69, at 4 p.m. yesterday minimum, 42 at 6 a.m. today.

Temperature same date last year—Maximum, 58; minimum, 44.

Minimum, Temperat Maximum, Baromete 8 p.m., 30.	num, 69, a 42 at 6 a.m ture same 58; minin er—Yester 12; 12 mid	nt 4 p.m. y m. today. date las num, 44.	t year— n., 30.03; 7: today.	Steidel and Henry Carriere, lot 52, block 4: \$10: stamps, \$2.50. NO. 815 26TH STREET NORTHWEST — Washington Loan and Trust Company, trustee, to Michael Morris, part original lot 7, square 17; \$2,100. NOS. 1233 AND 1235 DUNCAN STREET LOAD H. Herwood et al.
Weat	ther in V	arious Cit	ies.	NOS. 1233 AND 1235 DUNCAN STREET NORTHEAST—John H. Harwood et ux. to James W. Crogden, half in-
Stations.	yesterday	Rainfall. 8 a.m. to 8 a.u. 1. lowest that hight	State of weather	1008; \$10; stamp, \$1. PETWORTH—Luther A. Swartzell to Winfield Preston, lots 40, 41, 42, square 38; \$10; stamps, \$4.
Abllène, Tex Albany Atlantic Cit Bismarck Boston Buffalo Charleston Chicago Cincinnati	. 30,30 62 3 30,28 66 . 30,04 58 . 30,20 68 . 30,42 34 . 30,16 78 . 30,52 40	54 42 0.06 36 30 0.10 55 0.14 38 0.06	Clear Cloudy Rain Clear Clear Clear Clear Clear Clear	H. Shipley et ux. to Samuel A. Harry, part lot 2; \$1. WOODRIDGE—Isaac H. Bryant et ux. to Charles K. and Alice Leffel, lot 7 and part lot 6, block 13; \$10; stamp, \$2. SANDY SPRING ROAD—Norton M. Little et al., trustees, to John Meiklejohn, tract of 2.1 acres on
Cleveland Denver Detroit Galveston Helens Jacksonville, Kansas City Los Angeles	. 30.46 40 . 29.92 - 78 . 30.50 42 . 30.20 70 . 29.70 74 . 30.10 84 . 30.30 58 . 29.02 72	34 40 60 44 62 16	Clear Clear Clear Clear Cloudy Clear Cloudy Clear	Meiklejohn, tract of 2.1 acres on said road; \$1.925. PETWORTH—Hubbert R. Quinter et ux. to Margaret W. Seyboth, lots 46, 47 and 54, square 3311; \$19; stamp, \$1. ADDITION TO LE DROIT PARK—Chapin Brown et al., trustees, to
Louisville New Orleans New York Oklahoma Philadelphia Pittsburgh Portland, Me Portland, Ore Salt Lake C. San Diego S. Francisco	30.16 82 30.20 64 30.22 66 30.44 52 30.20 66 30.20 66 20.68 76 20.94 68 20.94 68	64 40 42 0.01 32 0.04 40 46 0.18 58 52 0.04	Cloudy Clear Cloudy Pt.cloudy Cloudy Pt.cloudy Pt.cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Cloudy Pt.cloudy Cloudy Pt.cloudy Pt.cloudy Cloudy Pt.cloudy Cloudy Pt.cloudy Cloudy Pt.cloudy Cloudy Pt.cloudy Pt.cloudy Cloudy Pt.cloudy Cl	Charles Schafer and Albert Schul- tels, trustees, lot 52, block 36; \$2,800. NO. 600 NORTH CAPITOL STREET NORTHWEST-John J. Costinett et ux. to, Pearl V. Merring, part lot 36, square 626; \$10; stamp, 50 cents. Pearl V. Merring conveys same property to Florence E. Costinett; \$10.
St. Louis St. Paul WASH., D.C	. 30.32 69	Permi	Clear	BELAIR HEIGHTS—Real Estate Trust Company to R. Golden Donaldson and Bates Warren, trustees, lot 19, block 2: \$10. FRIENDSHIP—Edward Brooke et al. to Brooke & Harry Manufacturing Company, part; \$6,660.
the follow Wallace rear of 14 chitect an	ing: W. Kirby, 6 12th str d contract	to build greet south	arage in east; ar-	PETWORTH-Middaugh & Shannon to John W. and Elsie O. Mountain, lot 92, square 72; \$10; stamp, \$1.50, KENILWORTH-Engene W. Weaver to :Clement E. and Ruby M. Laser, lots 15, 16, 17, block 7; \$10.
5522-39th Edward O Haislip; et	Haislip, to street no . Volland stimated c	o build dw rthwest; a ; builder,	John R.	SOUTHEAST—Margaret R. Long to James B. McDonnell, part lot 39, square 873; \$10; stamp, \$3. C STREET SOUTHEAST between 15th and 16th streets—David M. Miller to Harry A. Kite, lot 61, square 1074;
in rear of chitect a Browne: e John O'I at 926 3d cost, \$500.	121 R str.nd contr stimated conoghue, street no	eet northy actor, Le cost, \$530. to repair rthwest; e	vest; ar- eslie H. dwelling stimated	\$10. NO. 148 U STREET NORTHEAST— Daisle M. Bowden to Harry Wardman and Thomas P. Bones, lot 72, square east of 3535; \$10; stamp, \$1. JOHN MARSHALL PLACE NORTH- WEST between Pennsylvania avenue and C street—James Hoban et al. to trustees for National Permanent Entitling Association, part original lot

RANDLE HIGHLANDS—Washington Loan and Trust Company, trustee, to Harriet E. Hauser, lot 35, square 5512; \$10; stamp, 50 cents.

GROVES PARK—Groves Park Company to James T. Mackintosh, lots 12, 13, 14, square 4137; \$10; stamp, 51.

ECKINGTON—Marie L. Taylor to Osear

CAPITAL\$1,000,000 EARNED SURPLUS\$1,000,000

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This Company -as executor or trustee of vour estate, vou will have provided for your heirs a service that is both efficient and PERPETUAL.

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The Washington ux. to Margaret W. Seyboth, lots 46, 47 and 34, square 3311; \$19; stamp, \$1. Loan & Trust Company Cor. 9th and F sts.

CAPITAL\$350,000 EARNED SURPLUS...\$250,000

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A satisfactory bank. conveniently located and fully equipped for handling your business or personal account. ¶ Special facilities are provided for the convenience of women.

OIL STOCKS.

	and Thomas P. Bones, lot 12, square			*******
	east of 3535; \$10; stamp, \$1.			
3	JOHN MARSHALL PLACE NORTH-	Van Orstrand, J. C. Murray,		
	WEST between Pennsylvania avenue	son and James M. Burns, T	he c	fficer
•	and C street-James Hoban et al. to	elected were: President,	Chom	98
		Stanton: secretary, H. C		Isher
8	trustees for National Permanent			isnei
-	Building Association, part original lot	treasurer, H. C. Kleinschmid		
E.	1, square 491; \$5.			
t	BRIGHTWOOD PARK-Catherine Wood		•	- 1
30	to H. H. Benjamin, lot 35, square	OIL CTOOKS		
•		OIL STOCKS.		
3	3001; \$1. H. H. Benjamin conveys			
5	same property to Catherine Wood and			
3	Mary E. Evans; \$1.	Quotations furnished by W. B. H		
3	NO. 667 SOUTH CAROLINA AVENUE			
e	SOUTHEAST-Henry H. Bergmann		Bid.	Aske
•	et al., trustees, to Azrael Furr, lot	Atlanta Renning Co	570	577
10			18%	187
-3	86, square 876; \$4,550.		110	113
	-Philip M. Elkins et ux. to United		235	240
:	States of America, lot 31, square		47	53
21	722: \$7,000.		150	162
	SAUL'S ADDITION-Mary C. Saul to		135	143
1	Frances E. Blake, lot 2, square 2807:		137	139
•			100	104
-8	\$10; stamp, \$1.50.		210	217
9	NOS. 1655 AND 1657 KRAMER	National Transit	31	32 35
= 1	STREET NORTHEAST-John B.	Northern Pipe	92 142	144
-8	Larner, trustee, to Thomas W.		14%	151
Ю	Smith, lots 255 and 256, block 27.		255	260
8	Long Meadows; \$3,400.		15	-00
-17			275	290
, I	NO. 1840 PENNBYLVANIA AVENUE		200	214
t	SOUTHEAST—Raymond O. Klein-		110	114
8	dienst to Viola S. Kleindienst, lot 11.		298	302
	square 1044; \$10; stamp, \$1.		415	420
•		Standard OU Vances	350	380
			23.3	280
400	Duilding Association Diseases	Standard Oll Nebraska	325	340
	Building Association Directors.		101	405
е	At the annual meeting of the Citi-		194	196
	At the annual meeting of the Citi-		125	435
-	zens' Equitable Building Association of		114	12.
	Georgetown the following directors	Union Tank Line Co		87
700	- lested D E Com D I Down	Chon tank Dine Co		

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6 to 63/4% Write today for this list W.

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